

Conventional Loan Underwriting Guidelines

NOTE: THE TERM "UNDERWRITING" SHOULD NOT BE CONFUSED WITH TAX, PROGRAM AND POLICY COMPLIANCE REVIEW. ALL LOANS SUBMITTED TO CALHFA FOR PURCHASE MUST INCLUDE ALL DOCUMENTS REQUIRED BY CALHFA HOMEOWNERSHIP PROGRAMS FOR TAX, PROGRAM AND POLICY COMPLIANCE REVIEW

CalHFA Mortgage Insurance Services at 916-322-8936. Program compliance questions should be directed to the CalHFA CalHFA may accept for purchase loans that have been manually underwritten in accordance with the CalHFA Conventional Loan Underwriting Guidelines. Exceptions to minimum credit score and maximum debt-to-income ratio are possible with strong compensating factors on a case-by-case basis. CalHFA may also accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept score and maximum debt-to-income ratio are possible with strong compensating factors on a case-by-case basis. CalHFA may also accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Eligible or Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an Approve/Ineligible from Fannie Mae's DU, or an Accept for purchase loans which have received an	322-8936. Program compliance questions should be directed to the CalHFA		MANUAL UNDERWRITING	AUTOMATED UNDERWRITING	
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